

22 October 2010

Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

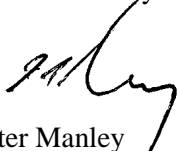
**AtCor Medical Holdings Limited (AtCor)**  
**Notification under section 708AA(2)(f) of the Corporations Act 2001 (Cth)**

AtCor has announced a non-renounceable rights issue (**Rights Issue**) and placement (**Placement**). Details of the Rights Issue and Placement are set out in the announcements of 20 October 2010 and 21 October 2010.

AtCor gives notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth) as modified by ASIC Class Order CO 08/35 (**Corporations Act**) that:

1. AtCor will offer ordinary shares in AtCor for issue pursuant to the Rights Issue and the Placement without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:
  - (a) AtCor has complied with the provisions of Chapter 2M of the Corporations Act as they apply to AtCor;
  - (b) AtCor has complied with section 674 of the Corporations Act; and
  - (c) there is no “excluded information” within the meaning of sections 708AA(8) and 708AA(9) of the Corporations Act which is required to be disclosed under section 708AA(7)(d) of the Corporations Act.
3. The potential effect that the Rights Issue and the Placement will have on the control of AtCor, and the consequences of that effect, will depend upon a number of factors, including investor demand. Based on the fact that no AtCor shareholder has voting power exceeding 20% of AtCor’s issued shares, AtCor does not expect the Rights Issue or the Placement to give rise to any material effect on the control of AtCor.

Yours faithfully



Peter Manley  
Company Secretary

**AtCor Medical Holdings Limited**